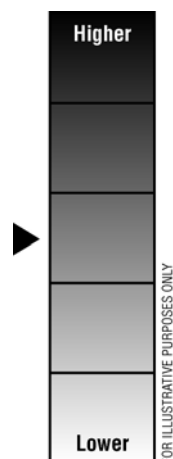


Oppenheimer Capital Appreciation A

Inception Date: 01/07/1981
Fund Manager: Jane Putnam
For the period ending: 09/30/2003

Potential Risk/Return Meter



Fund Operating Expenses

1.22%

Total Net Assets

\$4,289.70MM

Who is likely to choose this type of investment?

Large-cap investments may be most appropriate for someone willing to accept market fluctuations in return for long-term capital growth. Stock investments tend to be more volatile than bond or money market investments.

Investment Objective

The Fund seeks capital appreciation. The Fund invests mainly in common stocks of growth companies. These may be newer companies or established companies of any capitalization range that the portfolio manager believes may appreciate in value over the long term. The Fund currently focuses mainly on mid-cap and large-cap domestic companies, but buys foreign stocks as well.

Portfolio Information

Asset Allocation

US Broad Category - Stock....	83.17%
US Broad Category - Other....	0.45%
US Broad Category - Cash.....	7.11%
Fgn Broad Category - Stock....	9.07%
Fgn Broad Category - Bond....	0.20%

Largest Holdings

Viacom Inc Cl B.....	3.55%
Comcast Corp New Cl A Spl.....	3.50%
Microsoft Corp Com.....	3.37%
Citigroup Inc Com.....	2.69%
AOL Time Warner Inc Com.....	2.26%
Repo 1.09 7/1/03.....	2.15%
Anheuser Busch Cos Inc Com.....	2.07%
Pfizer Inc Com.....	1.98%
Nokia Corp Sponsored ADR.....	1.87%
Medtronic Inc Com.....	1.85%

Diversification

Consumer Discretionary.....	21.34%
Information Technology.....	20.18%
Health Care.....	15.90%
Financials.....	12.43%
Consumer Staples.....	5.56%
Energy.....	4.76%
Industrials.....	4.06%
Materials.....	2.01%
Telecommunication Services...	1.18%
Utilities.....	0.67%

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